UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and the Chapter 7 Estate of Bernard L. Madoff,

Plaintiff,

v.

SCHRODER & CO. BANK AG,

Defendant.

Adv. Pro. No. 08-01789 (CGM)

SIPA LIQUIDATION

(Substantively Consolidated)

Adv. Pro. No. 12-01210 (CGM)

ORDER DENYING SCHRODER & CO. BANK AG'S MOTION TO DISMISS THE COMPLAINT

Defendant Schroder & Co. Bank AG ("Defendant") filed a motion to dismiss the Complaint under Bankruptcy Rule 7012(b) and Federal Rule of Civil Procedure 12(b)(2) and 12(b)(6) (the "Motion") on March 11, 2022. The parties stipulated to rest on their papers and waive oral argument on the Motion on September 9, 2022. The Court has considered the Motion, the papers filed in support of and in opposition to the Motion, and the Complaint. The Court issued a memorandum decision, dated September 27, 2022, regarding the Motion (the

"Decision"). Based on the record in this adversary proceeding, including the Decision, \mathbf{IT} \mathbf{IS}

ORDERED:

- 1. The Motion to dismiss the Complaint is denied.
- The deadline for Defendant to file an answer to the Complaint is December 1,
 2022.
- 3. The Court shall retain jurisdiction to implement or enforce this Order.

Dated: October 7, 2022 Poughkeepsie, New York



/s/ Cecelia G. Morris

Hon. Cecelia G. Morris U.S. Bankruptcy Judge